

Pension reform 2020

the main changes

	2017 TODAY'S SITUATION	2018	2019	2020	2021	2022
AVS/AHV	Retirement age Women : 64 years Men : 65 years	Retirement age Women : 64 years and 3 months Men : 65 years	Retirement age Women : 64 years and 6 months Men : 65 years	Retirement age Women : 64 years and 9 months Men : 65 years	Retirement age Women and Men : 65 years	Retirement age Women and Men : 65 years
	Status quo no increase for new AVS/AHV pensioners)	Status quo no increase for new AVS/AHV pensioners)	New AVS/AHV pension increased by a supplement of CHF 70.- each month			New AVS/AHV pension increased by a supplement of CHF 70.- each month
	Couple's pension : 150% of the maximum pension	Couple's pension : 150% of the maximum pension	Couple's pension : 155% of the maximum pension			Couple's pension : 155% of the maximum pension
	Total VAT : 8% with approx. 1% allocated to AVS/AHV	Total VAT : 8% with approx. 1,3% allocated to AVS/AHV 0,3 point increase by the transfer of a part of the additional financing of AI to AVS/AHV			Total VAT : 8,3% with approx. 1,6% allocated to AVS/AHV	Total VAT : 8,3% with approx. 1,6% allocated to AVS/AHV
Occupational benefits	Early retirement age : 58 years	Early retirement age : 62 years (possible exceptions) Occupational benefits institutions can plan a minimal age of 60 years in their regulations			Early retirement age : age 62 (possible exceptions) Occupational benefits institutions can plan a minimal age of 60 in their regulations	
	Minimum conversion rate : 6,8%	Minimum conversion rate : 6,8%	Minimum conversion rate : 6,6%	Minimum conversion rate : 6,4%	Minimum conversion rate : 6,2%	Minimum conversion rate : 6,0%
	Coordination amount : CHF 24'675.-	Coordination amount : CHF 24'675.-	Coordination amount : amount : 40% of the annual salary, but at least CHF 14'100.- (50% of the maximum AVS/AHV pension) and at most CHF 21'150.- (75% of the maximum AVS/AHV pension)			Coordination amount : amount: 40% of the annual salary, but at least CHF 14'100.- (50% of the maximum AVS/AHV pension) and at most CHF 21'150.- (75% of the maximum AVS/AHV pension)
	Savings contributions: 25-34 years : 7% 35-44 years : 10% 45-54 years : 15% 55-65 years : 18% (women : 64 years)	Savings contributions: 25-34 years : 7% 35-44 years : 10% 45-54 years : 15% 55-65 years : 18% (women 64 years and 3 months)	Savings contributions: 25-34 years : 7% 35-44 years : 11% 45-54 years : 16% 55-65 years : 18% (women : According to progressive increase of the retirement age)			Savings contributions: 25-34 years : 7% 35-44 years : 11% 45-54 years : 16% 55-65 years : 18%

maximum annual AVS/AHV pension for single person : CHF 28'200.-